



**Life Insurance Corporation of India**  
(Established by the Life Insurance Corporation Act, 1956)

**SPECIMEN OF SUPPLEMENTARY DEED OF PARTNERSHIP**

This supplementary deed of partnership is made between \_\_\_\_\_

\_\_\_\_\_

on \_\_\_\_\_

Where as all the partners in the firm working in the name of \_\_\_\_\_

\_\_\_\_\_ felt it necessary to make provision of money in case of premature death of any or more partners, it has been decided and agreed in between all the partners to include the following clause in the original deed of partnership signed and

registered on \_\_\_\_\_ Clause No. \_\_\_\_\_”it has been agreed that in case of premature death of any of the partners to provide the money to settle his account with the firm a Life Insurance Policy be taken on the life of all insurable partner with the Life Insurance Corporation of India for sum mutually agreed between all the partners. Premium for the said insurance/s be paid from the account of the firm. This insurance is purchased with the express understanding to make the money available to the firm to settlement the claims of deceased partner/s.”

Signed at \_\_\_\_\_ This \_\_\_\_\_ day of \_\_\_\_\_ 200

**Signature of Partners**

Witness:

\_\_\_\_\_ (1)

\_\_\_\_\_ (2)

\_\_\_\_\_ (3)

\_\_\_\_\_ (4)

\_\_\_\_\_ (5)